

Middle East Bank (PJSC)
Statement of financial position

	Audited		Audited	
	22 Sep. 2021		20 Mar. 2021	
	<i>159,000</i>		<i>159,000</i>	
<i>ETS Rate</i>	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Assets:				
Cash	129,139	20,533,067	222,183	35,327,130
Due from banks and non-bank credit institutions	177,790	28,268,631	265,912	42,279,997
Credit facilities granted to non-governmental entities	1,725,481	274,351,443	1,509,408	239,995,924
Due from subsidiaries and associates	174	27,601	8,679	1,380,008
Other accounts receivable	68,248	10,851,364	41,345	6,573,914
Investments in share and other securities	370,928	58,977,500	309,508	49,211,785
Property, plant and equipment	25,071	3,986,292	24,258	3,856,980
Intangible assets	1,755	279,037	1,891	300,652
Statutory deposit	178,252	28,342,073	134,214	21,340,048
Other assets	9,450	1,502,615	17,136	2,724,583
Total assets	2,686,287	427,119,623	2,534,534	402,991,021
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	2,290,267	364,152,480	2,123,545	337,643,613
Due to banks and non-bank credit institutions	66,354	10,550,324	81,890	13,020,497
Dividends payable	1,879	298,729	296	47,109
Income tax provision	10,588	1,683,554	17,882	2,843,205
Other liabilities and accruals	53,379	8,487,272	71,573	11,380,040
Staff termination benefits	2,136	339,595	1,430	227,439
Total liabilities	2,424,603	385,511,954	2,296,616	365,161,903
Shareholders' equity:				
Share capital	94,340	15,000,000	94,340	15,000,000
Capital increase in progress	62,893	10,000,000	-	-
Legal reserve	43,741	6,954,828	37,346	5,938,045
Foreign exchange translation differences for foreign operation	10,265	1,632,111	10,265	1,632,111
Retained earnings	50,445	8,020,730	95,968	15,258,962
Shares owned by market maker fund (Treasury shares)	-	-	-	-
Premium of the shares owned by market maker fund (Treasury shares)	-	-	-	-
Total shareholders' equity	261,683	41,607,669	237,919	37,829,118
Total liabilities and shareholders' equity	2,686,287	427,119,623	2,534,535	402,991,021

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2021.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2021.

Middle East Bank (PJSC)

Statement of profit or loss

<i>ETS Rate</i>	Audited		Audited	
	Period ended 22 Sep. 2021		Year ended 20 Mar. 2021	
	<i>159,000</i>		<i>159,000</i>	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Interest income	154,173	24,513,436	225,536	35,860,216
Interest expense	(103,901)	(16,520,182)	(140,820)	(22,390,342)
Net interest income	50,272	7,993,254	84,716	13,469,874
Fees and commission income	10,065	1,600,265	14,202	2,258,054
Fees and commission expense	(1,140)	(181,304)	(1,730)	(275,083)
Net fees and commission income	8,924	1,418,961	12,472	1,982,971
Net income (loss) from investment	237	37,632	8,885	1,412,767
Net foreign exchange transactions income	3,816	606,730	46,854	7,449,774
Total operating income	63,249	10,056,577	152,927	24,315,386
Other income	70	11,127	81	12,873
Administrative and general expenses	(14,623)	(2,324,994)	(22,150)	(3,521,903)
Provision for bad and doubtful debts	(3,174)	(504,652)	(13,305)	(2,115,498)
Finance costs	-	-	(1)	(198)
Net income before taxes	45,522	7,238,058	117,551	18,690,660
Income tax expense	(2,890)	(459,506)	(12,981)	(2,063,959)
Net income	42,632	6,778,552	104,570	16,626,701

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2021.